



Contract for Fiscal Sponsorship Services

This is an agreement for fiscal sponsorship services, entered into between Ohio Youth Rugby Association (Give2Teams) and _____ ("Club").

Recitals

The Ohio Youth Rugby Association (Give2Teams) is a nonprofit corporation, exempt from federal tax under section 501(c)(3) of the Internal Revenue Code, as most recently amended. Give2Teams' mission is to facilitate and simplify fundraising for youth sports programs.

Give2Teams is willing to receive tax-deductible charitable contributions for the benefit and use of the Club. The Club, with the administrative assistance of Give2Teams, desires to use these funds in order to implement the Club's purposes.

Agreement

By entering into this Agreement, the parties agree to the following terms and conditions:

1. Receipt of funds: Give2Teams agrees to receive grants, contributions and gifts to be used for the Club, and to make those funds available to the Club, minus assessed administrative fees, as specified in this agreement.
2. Administrative Fees: To defray the expenses associated with administration, the Club agrees to pay Give2Teams an administrative fee of 3% on all income received including, but not limited to, grant income and distributions.
3. Acknowledgements: Give2Teams and Club agree that all grants, charitable contributions, and gifts that Give2Teams receives for the Club will be reported as contributions to Give2Teams, as required by law. Give2Teams further agrees to acknowledge the receipt of any such grant, charitable contribution, or gift in writing, and to furnish evidence of its status as a tax-exempt organization under Section 501(c)(3) as requested, or as required by law. In its acknowledgement of gifts made on behalf of the Club, Give2Teams will inform the donor that the contribution made will benefit the Club.
4. Protection of tax-exempt status: Club agrees not to use funds received from Give2Teams in any way that would jeopardize the tax-exempt status of Give2Teams. The Club agrees to comply with any written request by Give2Teams that it cease activities which might jeopardize Give2Teams' tax status, and further agrees that Give2Teams' obligation to make funds available to it is suspended in the event that it fails to comply with any such request. Any changes in the purpose for which raised funds are spent must be approved in advance.
5. Notice to Club by Give2Teams: Give2Teams agrees to notify the Club of any change in its tax-exempt status.
6. Use of funds: Give2Teams will allow the Club to make expenditures from funds collected by Give2Teams to achieve the purposes of the Club. In no case will any such expenditure exceed total contributions for the Club received by Give2Teams, and Give2Teams will not advance funds to the Club beyond those received by Give2Teams. The Club agrees to use any and all funds received from Give2Teams solely for legitimate expenses of the Club.
7. Financial accounting and reporting: Give2Teams will maintain financial records for the Club in accordance with generally accepted accounting principles and the Club's donations and expenses shall be separately classed in the books of Give2Teams. Give2Teams will provide reports to the Club semi-annually.

8. Deadline for distribution: Unless an extension is agreed upon by both the Club and Give2Teams, funds are to be distributed within one year of close of event.

By signing below, both parties agree to execute this Agreement as of the start date of the Give2Teams event.

Executive Director

President or Officer of the Club